



September 2022 Financials

PREPARED OCT'22 BY

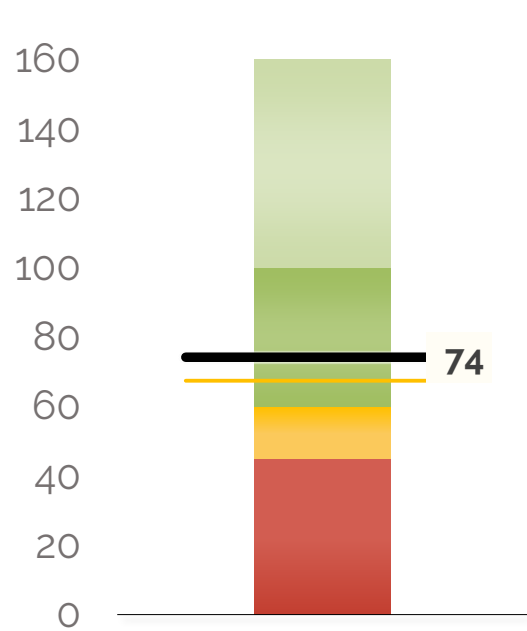


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Forecast History**
- **Appendix**

- We are currently forecasting a net income of **-\$53k** which is **\$8k** less than the budgeted net income of **-\$45k**.
- Our cash balance is forecasted to end the year at **\$829k** which results in **74** days of cash.
- DLS audit is now scheduled for **October 24th**.
- State Basic Formula Funding forecast is same as the budget. Funding Equity and DLS student ADA will both impact state aid.

Days of Cash

Cash balance at year-end divided by average daily expenses

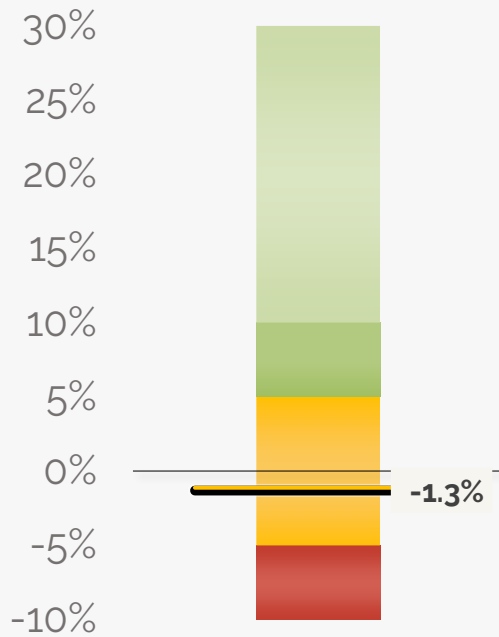


74 DAYS OF CASH AT YEAR'S END

The school will end the year with 74 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

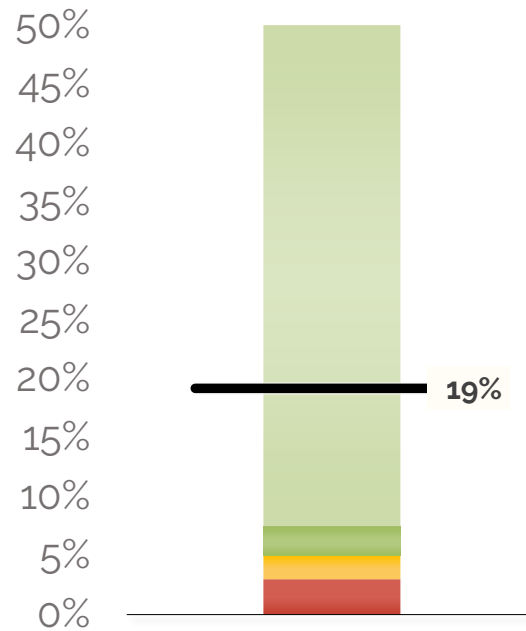


-1.3% GROSS MARGIN

The forecasted net income is -\$53k, which is \$8k below the budget. It yields a -1.3% gross margin.

Fund Balance %

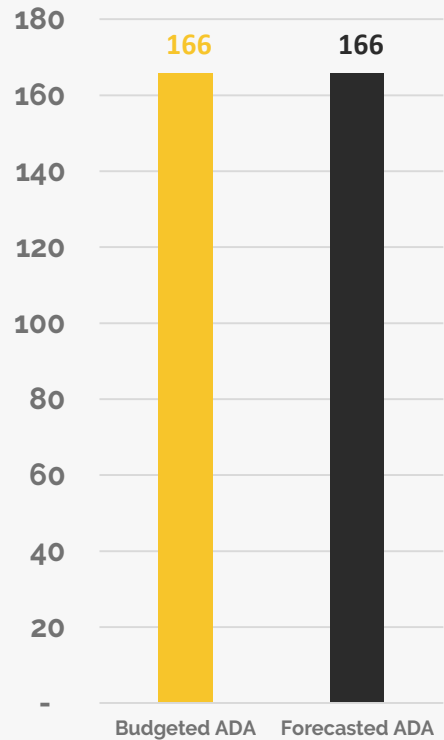
Forecasted Ending Fund Balance / Total Expenses



19.20% AT YEAR'S END

The school is projected to end the year with a fund balance of \$782,847. Last year's fund balance was \$835,692.

Student Expectations






The school now forecasts 166 ADA for SY22-23. The budget target was 166.

\$K More Per-Pupil Funding Than Expected

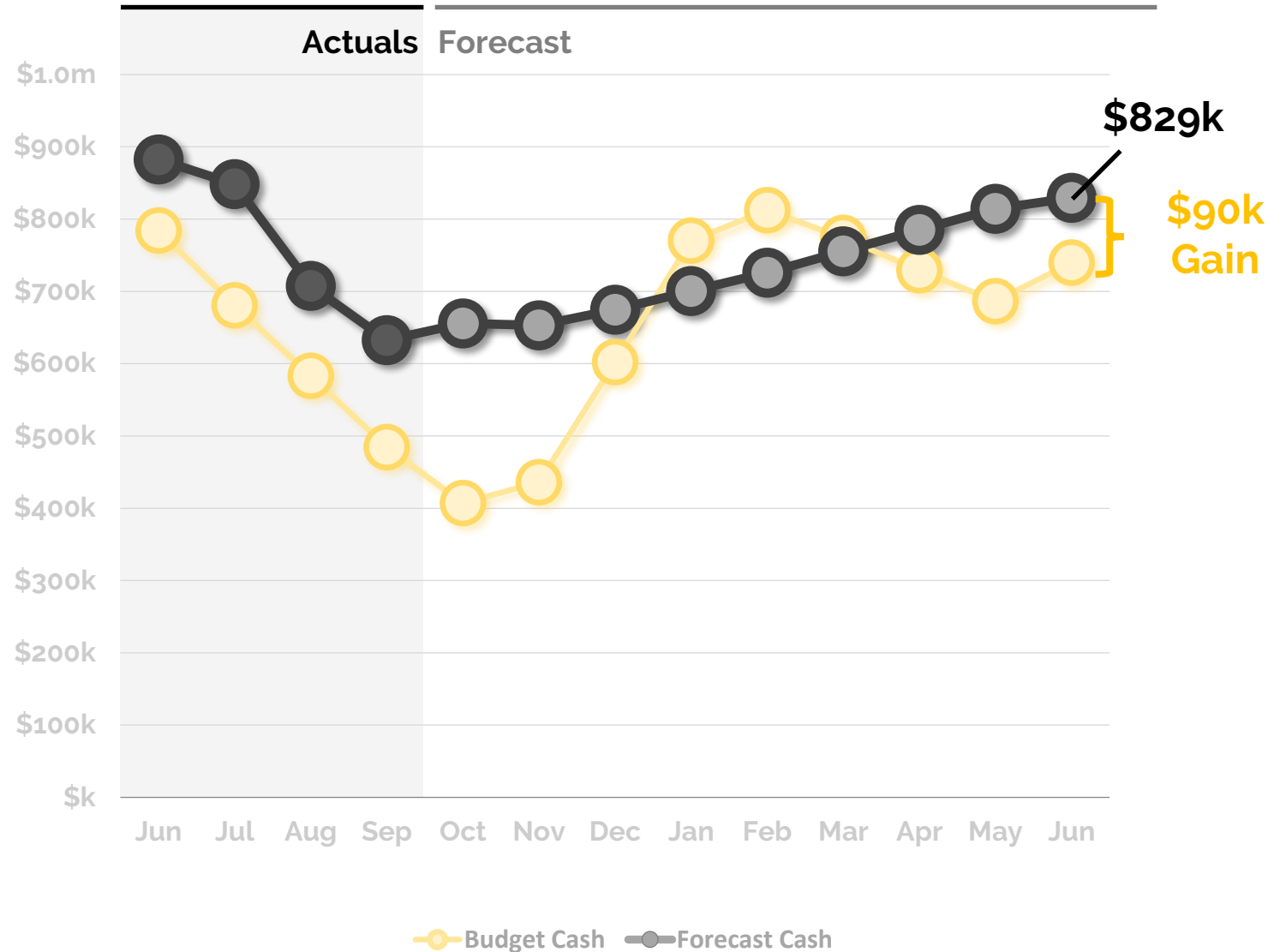
	Current Forecast	SY22-23 Budget	Difference	Financial Gain / (Loss)
Enrollment	202	202	0	
Attendance	78.0%	78.0%	0.0%	
Total ADA	166	166	0	
Regular Term K-12	165	165	0	
Summer	1	1	0	
FRL Count	161	161	0	
FRL Weight	27	27	0	
IEP Count	0	0	0	
IEP Weight	0	0	0	
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	193	193	0	
Per WADA Payment	8383	8383	0	
State Aid	\$1.6M	\$1.6M	\$0.0	

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4m	\$4m	\$68k		MO State Violence prevention grant funds
Expenses	\$4.1m	\$4m	-\$76k		Staff salaries/benefits and staff PD expense increase.
Net Income	-\$53k	-\$45k	-\$8k		

74 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$829k**, **\$90k** above budget.





QUESTIONS?

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	Year-To-Date			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	57,997	50,800	7,197	203,451	203,200	251	145,454
State Revenue	465,601	354,109	111,492	1,666,345	1,598,446	67,900	1,200,744
Federal Revenue	19,543	219,346	(199,803)	1,142,552	1,142,552	0	1,123,009
Private Grants and Donations	281,680	90,000	191,680	900,000	900,000	(0)	618,320
Earned Fees	16,192	11,298	4,894	112,981	112,981	(0)	96,789
Total Revenue	841,013	725,553	115,460	4,025,329	3,957,178	68,151 ①	3,184,316
Expenses							
Salaries	458,723	464,404	5,681	1,899,347	1,857,617	(41,730)	1,440,624
Benefits and Taxes	141,949	140,024	(1,924)	584,395	560,098	(24,298)	442,447
Staff-Related Costs	30,047	5,125	(24,922)	33,292	22,950	(10,342)	3,245
Rent	-	-	-	-	-	-	-
Occupancy Service	118,569	125,289	6,721	501,157	501,157	0	382,588
Student Expense, Direct	137,279	82,086	(55,193)	414,030	414,030	(0)	276,751
Student Expense, Food	3,342	7,125	3,783	35,500	35,500	(0)	32,158
Office & Business Expense	143,453	129,515	(13,937)	426,452	426,452	0	282,999
Transportation	34,689	71,800	37,111	184,000	184,000	0	149,311
Total Ordinary Expenses	1,068,050	1,025,369	(42,681)	4,078,173	4,001,804	(76,369)	3,010,123
Total Expenses	1,068,050	1,025,369	(42,681)	4,078,173	4,001,804	(76,369) ②	3,010,123
Net Income	(227,038)	(299,816)	72,779	(52,844)	(44,625)	(8,219) ③	174,194
Cash Flow Adjustments	(22,680)	-	(22,680)	(0)	-	(0) ④	22,680
Change in Cash	(249,717)	(299,816)	50,099	(52,844)	(44,625)	(8,219) ⑤	196,873

① REVENUE: \$68K AHEAD

State Revenue increase due to Violence Prevention grant.

② EXPENSES: \$76K BEHIND

Salary/Benefit and PD increase expense.

③ NET INCOME: \$8K behind

Monthly Financials

Income Statement	Actual			Forecast									TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	21,435	19,463	17,099	16,162	16,162	16,162	16,162	16,162	16,162	16,162	16,162	16,162	203,451
State Revenue	164,988	168,730	131,883	133,416	133,416	133,416	133,416	133,416	133,416	133,416	133,416	133,416	1,666,345
Federal Revenue	1,104	12,096	6,343	124,779	124,779	124,779	124,779	124,779	124,779	124,779	124,779	124,779	1,142,552
Private Grants and Donations	47,049	64,761	169,871	68,702	68,702	68,702	68,702	68,702	68,702	68,702	68,702	68,702	900,000
Earned Fees	16,049	118	25	10,754	10,754	10,754	10,754	10,754	10,754	10,754	10,754	10,754	112,981
Total Revenue	250,625	265,167	325,221	353,813	353,813	353,813	353,813	353,813	353,813	353,813	353,813	353,813	4,025,329
Expenses													
Salaries	144,542	147,120	167,062	158,613	183,771	159,771	156,604	156,604	152,987	152,987	152,987	166,299	1,899,347
Benefits and Taxes	47,147	48,211	46,591	49,322	50,100	49,549	48,927	48,927	48,651	48,651	48,651	49,669	584,395
Staff-Related Costs	17,630	9,908	2,509	361	361	361	361	361	361	361	361	361	33,292
Occupancy Service	15,411	60,186	42,972	42,510	42,510	42,510	42,510	42,510	42,510	42,510	42,510	42,510	501,157
Student Expense, Direct	14,776	34,395	88,108	30,750	30,750	30,750	30,750	30,750	30,750	30,750	30,750	30,750	414,030
Student Expense, Food	0	739	2,604	3,573	3,573	3,573	3,573	3,573	3,573	3,573	3,573	3,573	35,500
Office & Business Expense	32,145	84,342	26,966	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	426,452
Transportation	2,864	11,019	20,806	16,590	16,590	16,590	16,590	16,590	16,590	16,590	16,590	16,590	184,000
Total Ordinary Expenses	274,513	395,920	397,617	333,163	359,099	334,548	330,759	330,759	326,866	326,866	326,866	341,196	4,078,173
Total Expenses	274,513	395,920	397,617	333,163	359,099	334,548	330,759	330,759	326,866	326,866	326,866	341,196	4,078,173
Net Income	-23,889	-130,753	-72,396	20,650	-5,286	19,265	23,054	23,054	26,947	26,947	26,947	12,617	-52,844
Cash Flow Adjustments	-9,972	-9,982	-2,726	2,520	2,520	2,520	2,520	2,520	2,520	2,520	2,520	2,520	0
Change in Cash	-33,861	-140,734	-75,122	23,170	-2,766	21,785	25,574	25,574	29,467	29,467	29,467	15,137	-52,844

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
	<i>6/30/2022</i>	<i>9/30/2022</i>	<i>6/30/2023</i>
Assets			
Current Assets			
Cash	882,332	632,615	829,488
Intercompany Transfers	-446,506	-446,506	-446,506
Other Current Assets	11,571	11,571	11,571
Total Current Assets	447,397	197,680	394,553
Noncurrent Assets			
Facilities, Net	497,422	497,422	497,422
Operating Fixed Assets, Net	96,348	96,348	96,348
Total Noncurrent Assets	593,770	593,770	593,770
Total Assets	1,041,167	791,449	988,322
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	190,800	182,795	190,800
Accounts Payable	14,675	0	14,675
Total Current Liabilities	205,475	182,795	205,475
Total Long-Term Liabilities	0	0	
Total Liabilities	205,475	182,795	
Equity			
Unrestricted Net Assets	835,692	835,692	835,692
Net Income	0	-227,038	-52,844
Total Equity	835,692	608,654	782,847